

Deposit trends at Irish Covered Banks

March 2012 data set

April 2012



Consolidated Deposits at Covered Banks

Why are we monitoring deposits at the Covered Banks?

This is the fourth set of consolidated deposit figures that the Department of Finance has committed to publishing in order to continue to improve market transparency.

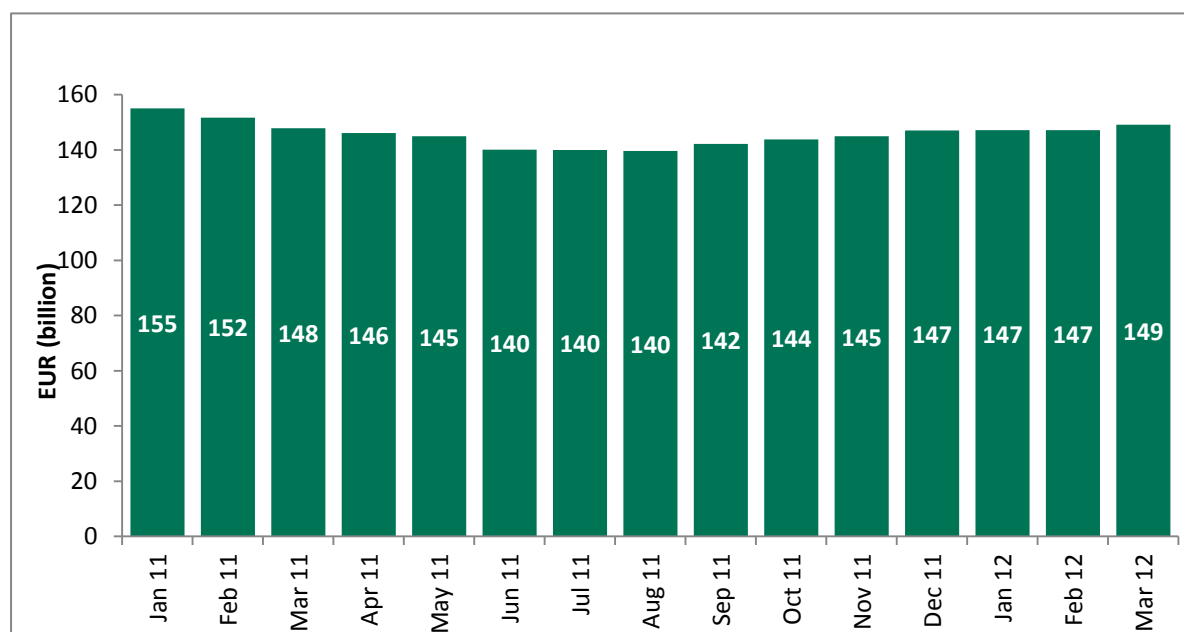
Which banks are the Covered Banks?

The Covered Banks are AIB Group (including EBS Building Society), Bank of Ireland Group, permanent tsb and IBRC.

March 2012 data

The data set for March shows that deposits at the Covered Banks rose by over 1% during the month to circa. €149bn. Around half of the overall increase during the month came from Ireland which is an encouraging trend.

Figure 1. Customer deposits at Covered Banks (consolidated figures) *



Source: Central Bank of Ireland

* Excludes NTMA deposits held prior to re-capitalisation, AIB's Polish operations. From January 2012 the figures also include the acquisition of Northern Rock deposits by permanent tsb.

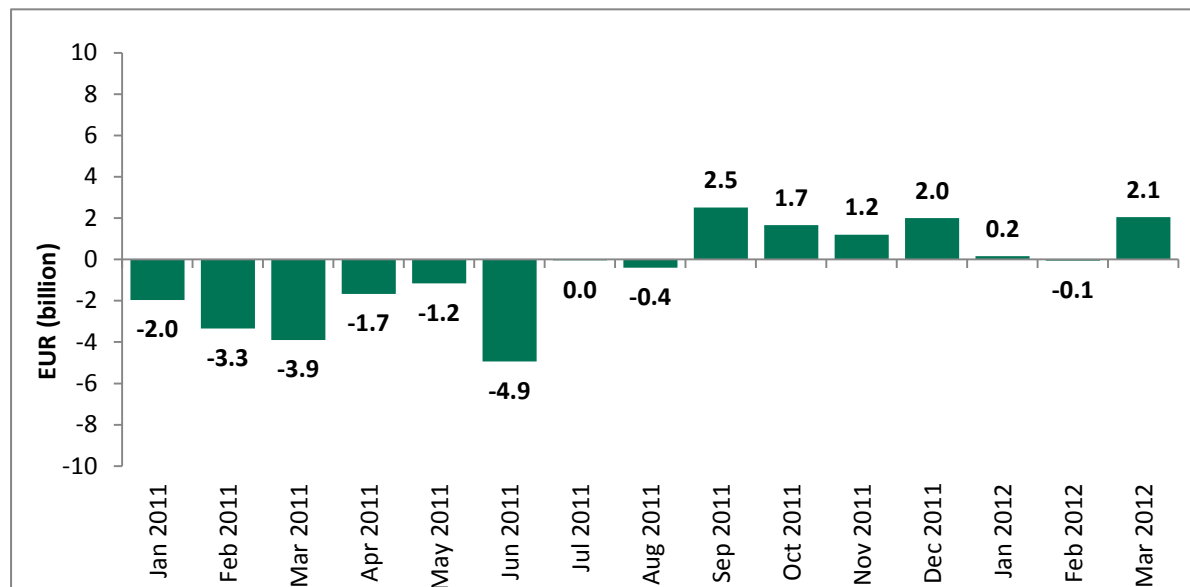


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What does the trend look like?

The increase during March was almost €2.1bn which is the largest monthly increase recorded since last September. As shown in figure 2 there have been steady net inflows across the Covered Banks since that point.

Figure 2. Covered Bank deposit net inflows/outflows (consolidated figures)



Source: Central Bank of Ireland

Central Bank statistics are very different from those shown in the data set

Please note (as we covered in our first bulletin: http://banking.finance.gov.ie/wp-content/uploads/Deposit_Note-Republished-25-April-2012.pdf) that the statistics published by the Central Bank of Ireland are compiled using a different methodology than those produced by the Covered Banks themselves.



Notes

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